

PRESS RELEASE

*BMCLA announces its third set of approved licenses
for the local Medicinal Cannabis Industry*

FOR IMMEDIATE RELEASE

Bridgetown, Barbados August 15, 2023 – The Barbados Medicinal Cannabis Licensing Authority (BMCLA) is please to announce that there are two (2) new businesses approved to operate in the medicinal cannabis industry with a combined seven (7) licenses.

With the announcement of these two (2) new businesses approved, there are now a total of nine (9) local businesses approved to date to participate in the local medicinal cannabis industry with a combined 25 licenses.

The new businesses approved late last month were:

COMPANY: Amalgamated Security Services (Barbados) Limited

LICENSE APPROVED:

1. Transport

COMPANY: Island Therapeutics Inc.

LICENSE(S) APPROVED:

1. Cultivator – Tier 1
2. Processor – Tier 1
3. Retail Distributor
4. Transport
5. Import
6. Export

“The Barbados Medicinal Cannabis Licensing Board (BMCLB) approvals bring us one step closer to expanding Barbados’ legal medicinal cannabis marketplace,” said Chief Executive Officer (Ag.), Senator Shanika Roberts-Odle. “We are now able to create an important medicinal cannabis supply chain - from the creators in cultivators who grow the plant and the processors, who take that raw material and transform it into tested, consistent, high-quality products that patients can trust.”

She continued: “We also now have businesses approved to build a system that can import planting materials for cultivators to grow legally, and businesses that soon can transport that plant or the final product from point A to point B. We have businesses that will soon be



WWW.BMCLA.BB
246 421 4141

Barbados Medicinal Cannabis Licensing Authority
Warrens House, Warrens,
St Michael BB 22026

able to buy the local medicinal cannabis plant or locally produced final product to export it outside these shores legally or sell to businesses here that can buy that final product for their therapeutic facilities where patients can go, purchase from the pharmacy in the therapeutic facility and consume it there while enjoying a health and wellness spa-type environment. Wholistically, Barbados' entire medicinal cannabis ecosystem can now move towards creating market, job opportunities, and entrepreneurship."

The first set of businesses and licenses approved by the BMCLB was in July 2022. They were:

COMPANY: Best Buds Inc.

LICENSES APPROVED:

1. Cultivator – Tier 1
2. Import (*the licensee has decided to hold on this license*)

COMPANY: Cleland Organics Inc. (first application)

LICENSES APPROVED:

1. Cultivator – Tier 2
2. Processor – Tier 1
3. Transportation
4. Research & Development
5. Retail Distributor
6. Import
7. Export

The second approved licenses were in June 2023, which included:

COMPANY NAME: Shattex Inc.

LICENSE APPROVED:

1. Cultivator – Tier 2

COMPANY NAME: Alchemical Labs

LICENSE APPROVED:

1. Cultivator – Tier 1

COMPANY NAME: Cannagreen Enterprises Limited

LICENSES APPROVED:

1. Cultivator – Tier 1
2. Processor – Tier 1
3. Import
4. Retail Distributor

COMPANY NAME: **Cleland Organics Inc. (second application)**

LICENSE APPROVED:

1. Retail Distributor

COMPANY NAME: **Pearl Premium Corp.**

LICENSES APPROVED:

1. Cultivator – Tier 1
2. Export

For more information on the medicinal cannabis industry or the BMCLA, visit www.bmcla.bb

-End-

Note to Editors:

For more information, please contact:

Tracy Moore

Communications and Public Education Specialist

Barbados Medicinal Cannabis Licensing Authority (BMCLA)

office: (246) 421-4141 Ext. 228

cell: (246) 832-0980

email: tmoore@bmcla.bb

About the Barbados Medicinal Cannabis Licensing Authority:

The BMCLA, which was established via the *Barbados Medicinal Cannabis Industry Act, 2019*, regulates the handling of the medicinal cannabis industry. The BMCLA is responsible for developing policies, procedures and guidelines to establish the medicinal cannabis industry and to ensure the medicinal cannabis is available to patients in a safe and efficient manner.

The BMCLA is responsible for the issuance of licenses for cultivation, processing, distribution, sale, transportation, import and export, laboratory as well as the research and development of cannabis for medical, scientific, and therapeutic purposes.

Interviews: n/a

Image(s): n/a

Website: www.bmcla.bb